

**Hidden Cove Owners Association
Profit & Loss**

	Jul '15 - Sept 15	Jul '14 - Jun 15	Jul '13 - Jun 14
Income			
Dues	6,420.00	6,240.00	6,107.64
Transfer Fees			400.00
Interest Income	314.94	1,531.81	1,766.86
Late Fees*	108.90	738.90	0.00
Total Income	<u>6,843.84</u>	<u>8,510.71</u>	<u>8,274.50</u>
Gross Profit	6,843.84	8,510.71	8,274.50
Expense			
Administrative			
Accounting	405.00	900.00	435.00
Annual Meeting	79.66	29.44	28.56
Annual Picnic	0.00	1,621.74	1,952.39
Bank Fees			
Paypal Fees**	18.10	7.92	0.00
Total Bank Fees	18.10	7.92	0.00
Insurance	0.00	1,497.00	1,413.00
Legal			
Recording Fees	0.00	140.00	0.00
Legal - Other	4,955.50	3,775.24	3,864.00
Total Legal	4,955.50	3,915.24	3,864.00
Licenses	10.00	10.00	10.00
Office Expenses	40.62	496.37	511.37
Taxes			
State	100.00	100.00	281.00
Total Taxes	100.00	100.00	281.00
Website	0.00	197.88	0.00
Total Administrative	5,608.88	8,775.59	8,495.32
Maintenance			
Chipping Services	200.00	200.00	200.00
Community Clean-Up	100.00	1,011.30	842.50
Dog Waste Bags	227.90	111.84	172.90
Signage			170.74
Snow Removal	0.00	425.00	425.00
Total Maintenance	527.90	1,748.14	1,811.14
Total Expense	<u>6,136.78</u>	<u>10,523.73</u>	<u>10,306.46</u>
Net Income	<u>707.06</u>	<u>-2,013.02</u>	<u>-2,031.96</u>

NOTES

*for 13-14, late fees were grouped with dues

**for 13-14, paypal fees were included as a reduction of dues