

Hidden Cove Owners Association  
2015 and 2016 Fiscal Year Budgets

	Jul '14 - Jun 15' Actual	Jul '15 - Jan 16 Actual	Jul '15 - Jun 16 Budget	Jul '16 - Jun 17 Budget	
<b>Income</b>					
Dues	6,240.00	6,420.00	6,420.00	10,440.00	\$98 per unit per year
Interest Income	1,531.81	738.38	1,150.00	1,000.00	
Late Fees	738.90	202.50	202.50	0.00	
<b>Total Income</b>	<b>8,510.71</b>	<b>7,360.88</b>	<b>7,772.50</b>	<b>11,440.00</b>	
<b>Gross Profit</b>	<b>8,510.71</b>	<b>7,360.88</b>	<b>7,772.50</b>	<b>11,440.00</b>	
<b>Expense</b>					
<b>Administrative</b>					
Accounting	900.00	535.00	835.00	750.00	
Annual Meeting	29.44	79.66	80.00	80.00	
Annual Picnic	1,621.74				
Bank Fees					
Paypal Fees	7.92	22.26	25.00	25.00	
Bank Fees - Other	0.00	0.00	0.00	0.00	
<b>Total Bank Fees</b>	<b>7.92</b>	<b>22.26</b>	<b>25.00</b>	<b>25.00</b>	
Insurance	1,497.00		1,500.00	1,500.00	
Legal	3,915.24	5,270.50	5,270.50	500.00	
Licenses	10.00	10.00	10.00	10.00	
Office Expenses	496.37	180.82	200.00	200.00	
Property Management				6,000.00	
Taxes					
State	100.00	100.00	100.00	100.00	
<b>Total Taxes</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
Website	197.88	13.17	200.00	200.00	
<b>Total Administrative</b>	<b>8,775.59</b>	<b>6,211.41</b>	<b>8,220.50</b>	<b>9,365.00</b>	
<b>Maintenance</b>					
Chipping Services	200.00	200.00	200.00	200.00	
Community Clean-Up	1,011.30	100.00	700.00	700.00	
Dog Waste Bags	111.84	227.90	250.00	250.00	
Landscaping	0.00	375.00	375.00	500.00	
Snow Removal	425.00	255.00	425.00	425.00	
<b>Total Maintenance</b>	<b>1,748.14</b>	<b>1,157.90</b>	<b>1,950.00</b>	<b>2,075.00</b>	
<b>Total Expense</b>	<b>10,523.73</b>	<b>7,369.31</b>	<b>10,170.50</b>	<b>11,440.00</b>	
<b>Net Operating Income</b>	<b>-2,013.02</b>	<b>-8.43</b>	<b>-2,398.00</b>	<b>0.00</b>	
<b>Other Income &amp; Expenses</b>					
Transferred from CDs			3250	6750	
<b>Other Expenses</b>					
Legal (Re-write of CC&Rs)			3250	3250	
Mailbox Replacement				3500	
<b>Total Other Expenses</b>			<b>3250</b>	<b>6750</b>	
<b>Net Other Income &amp; Expenses</b>			<b>0</b>	<b>0</b>	