

Hidden Cove Owners Association
Statement of Operations Budget Performance
November 2016

	Nov 16	Budget	Jul - Nov 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	0.00	0.00	10,700.00	10,700.00	10,700.00
Interest Income	100.80	83.34	512.36	416.67	1,000.00
Late Fees	15.85		135.95		
Total Income	116.65	83.34	11,348.31	11,116.67	11,700.00
Gross Profit	116.65	83.34	11,348.31	11,116.67	11,700.00
Expense					
Administrative					
Accounting	50.00	40.00	310.00	310.00	750.00
Annual Meeting	0.00	80.00	0.00	80.00	80.00
Bad Debt	6.00		232.80		
Bank Fees					
Paypal Fees	0.00	1.00	31.98	16.50	25.00
Total Bank Fees	0.00	1.00	31.98	16.50	25.00
Insurance	0.00	0.00	0.00	0.00	1,500.00
Legal	0.00	0.00	240.02	250.00	500.00
Licenses	10.00	0.00	10.00	10.00	10.00
Office Expenses	45.70	12.50	79.60	75.00	200.00
Taxes					
State	0.00	0.00	100.00	100.00	100.00
Total Taxes	0.00	0.00	100.00	100.00	100.00
Website	0.00	0.00	0.00	0.00	200.00
Total Administrative	111.70	133.50	1,004.40	841.50	3,365.00
Maintenance					
Chipping Services	0.00	0.00	0.00	200.00	200.00
Community Clean-Up	0.00	50.00	0.00	300.00	700.00
Dog Waste Bags	0.00	0.00	0.00	125.00	250.00
Landscaping	0.00	0.00	0.00	300.00	500.00
Snow Removal	0.00	85.00	0.00	85.00	425.00
Weed Spraying / Removal	51.75		51.75		
Total Maintenance	51.75	135.00	51.75	1,010.00	2,075.00
Total Expense	163.45	268.50	1,056.15	1,851.50	5,440.00
Net Ordinary Income	-46.80	-185.16	10,292.16	9,265.17	6,260.00
Other Income/Expense					
Other Income					
Transferred from CDs (phantom)	0.00	0.00	0.00	3,250.00	3,250.00
Total Other Income	0.00	0.00	0.00	3,250.00	3,250.00
Other Expense					
Legal (paid from CDs)	0.00	0.00	0.00	3,250.00	3,250.00
Total Other Expense	0.00	0.00	0.00	3,250.00	3,250.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-46.80	-185.16	10,292.16	9,265.17	6,260.00